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The Secretary  
Trade Practices Act Review  
C/- Dept. of Treasury  
Langton Crescent Parkes ACT 2600

## SUBMISSION TO THE DAWSON INQUIRY INTO COMPETITION LAW

I am making this submission because I am a victim of Australia's lack of effective competition law and I am a victim of the HIH failure.

I support the view that the Australian Competition and Consumer Commission should be given more power to regulate competition and consumer protection. In particular I believe that the ACCC should have the power to enforce ethical standards in big business.

Among professional practitioners ethical standards are effectively enforced by their professional associations but, as my dispute proves, there is no such control in big business.

Whilst our Prime Minister appears to regard the business practices of the Colonial Group as "legitimate robust business activity" I would call those practices "unethical and predatory to an extent bordering on criminal".

With reference to the Colonial Group neither the Financial Complaints Service nor the Australian Securities and Investment Commission seem to have any jurisdiction to enforce some honesty and believe the ACCC should be given that jurisdiction.

I enclose relevant copies of correspondence to explain the reason for this submission.

Yours sincerely,



A. Lugauer